IB Rebates of CFD Brokers

Date: 17 Nov 2026

Scope

A comparison of large tier (e.g. FCA/FMA/ASIC-regulated) CFD brokers' introducing broker (IB) gold rebates against EC Markets'. The findings of this report will be used to verify the claim by EC Markets of having the highest gold rebates in the industry.

Methodology

1. CFD brokers were identified using online broker directories, primarily FastBull (formerly BrokersView) and WikiFX. To be included in the list, a broker was required to hold at least one licence from the FMA, ASIC, FCA or CySEC. One exception was made for Dukascopy Bank, which was included on the basis of its FSA licence.

2. Once the list was compiled, each broker's website was examined for any available information on its IB rebate structure. Brokers that did not publicly disclose a rebate figure were removed from the list.

3. Brokers typically expressed rebates either as a share of revenue (e.g. 40%) or as a fixed dollar amount per lot (e.g. $12 per lot). Where figures were quoted in pips or per-ounce terms, these were first converted to a dollar-per-standard-lot basis. All rebates were then standardised as a percentage of the client's spread cost (rebate ÷ spread), allowing like-for-like comparison across brokers.

Findings

List of brokers:

1. FP Markets
2. Vantage Markets
3. Oanda
4. Admiral Markets
5. Hantec Markets
6. GTCFX
7. Blueberry
8. Tickmill
9. Dukascopy Bank
10. Pepperstone
11. Eightcap
12. Capital.com
13. Markets.com
14. IG
15. XM
16. GO Markets
17. HFM
18. Valutrades
19. FXT
20. FXPro
21. IUX
22. easyMarkets
23. Exness
24. Blackbull
25. Global Prime
26. VT Markets

Broker Rebates

1. FP Markets

IB Rebate: 23%

	FX and Metals USD	
Loyalty level	Raw account	Standard account
Silver	2.00 USD	5 pts
Gold	2.20 USD	5.5 pts
Platinum	2.40 USD	6 pts

*based on FX trades with a USD client account

Ask us about our Crypto, Indice and Commodities commission.

FP Markets IB Rebate
Retrieved from https://partnershub.fpmarkets.com/ib-program-details#section5

Symbol	Product	Standard A/c	Raw ECN A/c	
		Avg	Min	Avg
XAUAUD	Gold vs Australian Dollar	0.99	0.26	0.89
XAUEUR	Gold vs Euro	0.43	0.01	0.25
XAUUSD	Gold vs US Dollar	0.24	0.06	0.1

FP Markets Gold Spread
Retrieved from https://www.fpmarkets.com/en-sc/forex-spreads/

Calculation:

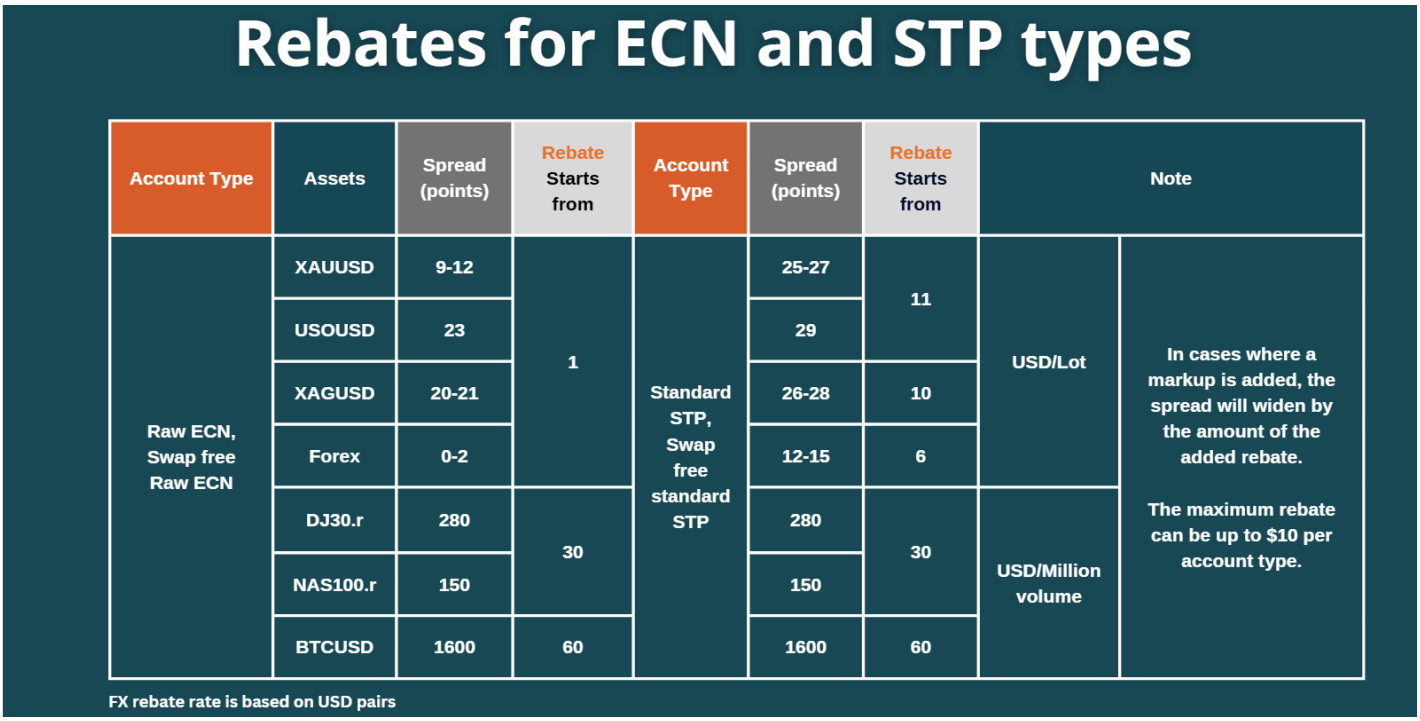
Standard Account Rebate = 5.5pts

XAUUSD

- Rebate = 5.5pts = $5.50 per lot
- Spread = $0.24 per oz = $24 per lot (100 oz)
- Rebate % = 5.5/24 ≈ **23%**

2. Vantage Markets

IB Rebate: 44%



Rebates for ECN and STP types

Account Type	Assets	Spread (points)	Rebate Starts from	Account Type	Spread (points)	Rebate Starts from	Note	
Raw ECN, Swap free Raw ECN	XAUUSD	9-12	1	Standard STP, Swap free standard STP	25-27	11	USD/Lot	In cases where a markup is added, the spread will widen by the amount of the added rebate. The maximum rebate can be up to $10 per account type.
	USOUSD	23			29			
	XAGUSD	20-21			26-28	10		
	Forex	0-2			12-15	6		
	DJ30.r	280	30		280	30	USD/Million volume	
	NAS100.r	150			150			
	BTCUSD	1600	60		1600	60		

FX rebate rate is based on USD pairs

Vantage Markets IB Rebate

Retrieved from direct communications with Vantage Markets

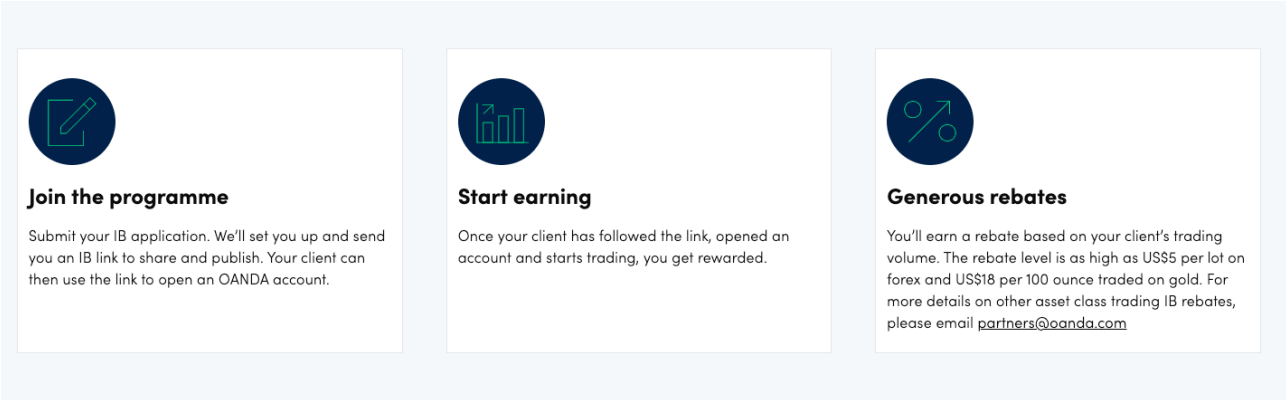
Calculation:

XAUUSD:

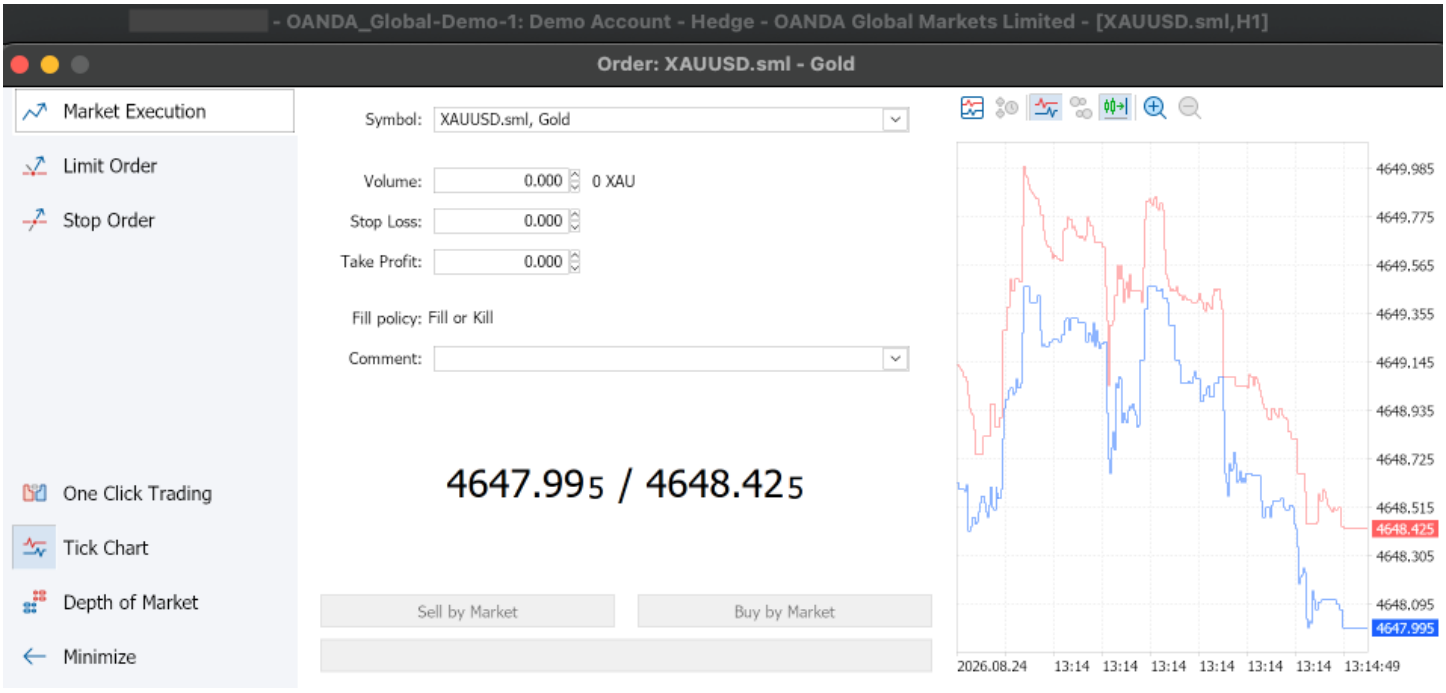
- Rebate = $11 per lot
- Spread = $25 per lot
- Rebate % = 11/25 = **44%**

3. Oanda

IB Rebate: 42%



Oanda IB Rebates.
Retrieved from https://www.oanda.com/bvi-en/cfds/introducing-broker/



Oanda Gold Spread
Retrieved from Oanda MT5 Demo Account

Calculation:

Gold:

- Rebate = $18 per lot
- Spread = 4648.425 - 4647.995 = $0.43 per oz = $43 per lot
- Rebate % = 18/43 ≈ **42%**

4. Admiral Markets

IB Rebate: 50%

Introducing Business Partner Payment Plan

Partners of the Admirals can get up to a 50% share of the spread/commission fee of the referrals. With Admirals, the partner receives on an ongoing lifetime basis a certain percentage of the fee the company gets from the trade made by the referred client. The customer fee can include spread and/or commission, depending on the account type. For more details please refer to the table below:

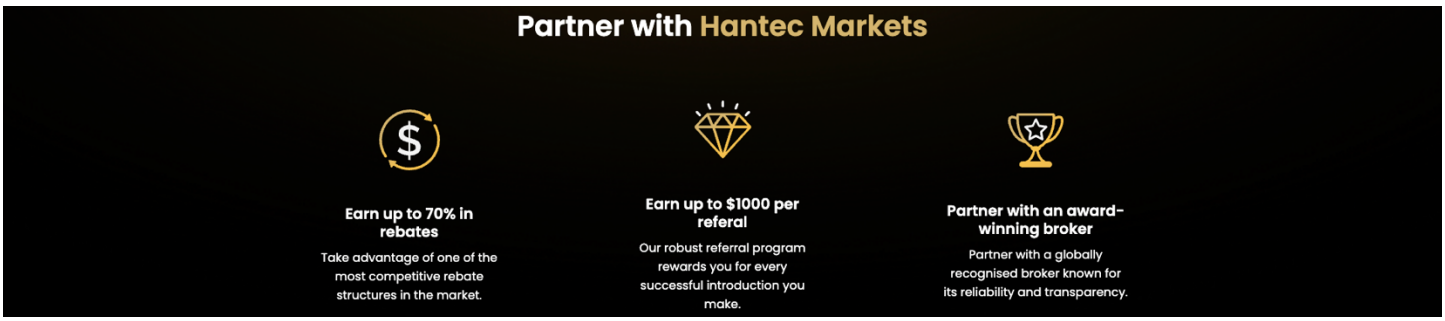
Account type	Revenue share %	Base for revenue calculations
Trade.MT4	50%	Spread
Zero.MT4	30%	Commission
Trade.MT5	50%	Spread
Zero.MT5	30%	Commission

Admiral Markets IB Rebate

Retrieved from https://www.admiralmarkets.international/en/partnership/introducing-broker

5. Hantec Markets

IB Rebate: 70%



Hantec Markets IB Rebate

Retrieved from https://hpartners.com/

6. GTCFX

IB Rebate: 64%

(2) IB Rebates Structure (without markup)

$8/lot Gold/Oil
$6/lot FX
$6/lot BTC&ETH
$2/lot ECN

(3) We allow mark up $5 and markup $10 if you request to increase your rebates. I use gold instrument as an example to explain on how much you should be paid:

1. Gold Spread 18 (without markup)
master IB will be paid $8/lot
2. Gold spreads 23 (with markup $5)
Master IB will be paid $13/lot
3. Gold spreads 28 (with markup $10)
Master IB will be paid $18/lot

GTCFX IB Gold Rebate and Spread
Retrieved from direct communications with GTCFX

Calculations:

Gold:
- Rebate = $8 per lot
- Spread = $18 per lot
- Rebate % = 8/18 ≈ **44%**

Gold with $5 markup:
- Rebate = $13 per lot
- Spread = $23 per lot
- Rebate % = 13/23 ≈ **57%**

Gold with $10 markup
- Rebate = $18 per lot
- Spread = $28 per lot
- Rebate % = 18/28 ≈ **64%**

7. Blueberry

IB Rebate: 60%

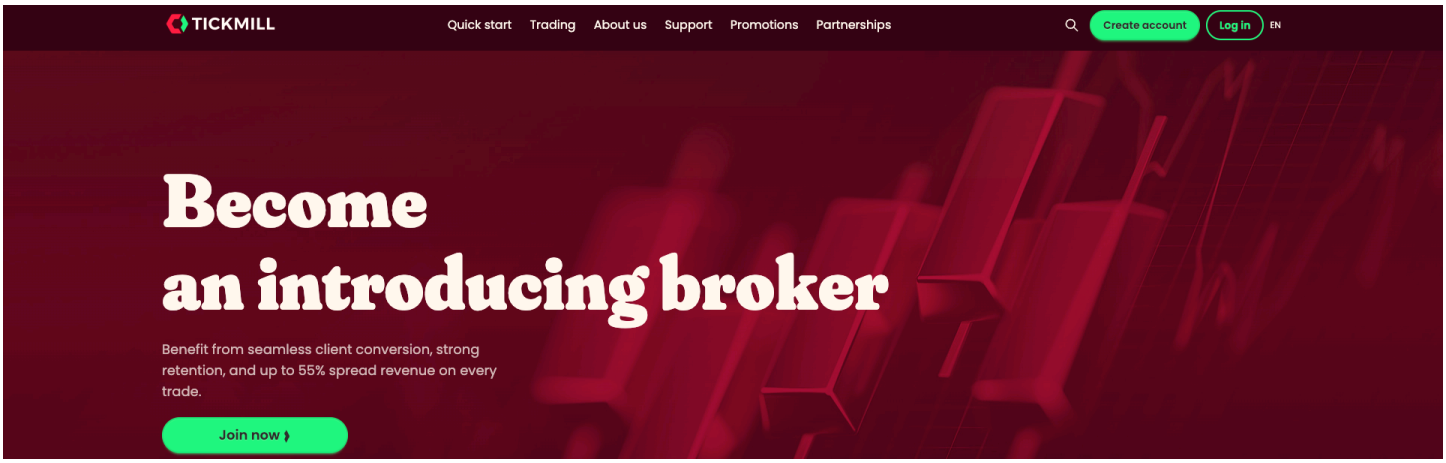


Blueberry IB Rebate

Retrieved from https://www.blueberrypartners.com/introducing-broker/

8. Tickmill

IB Rebate: 55%

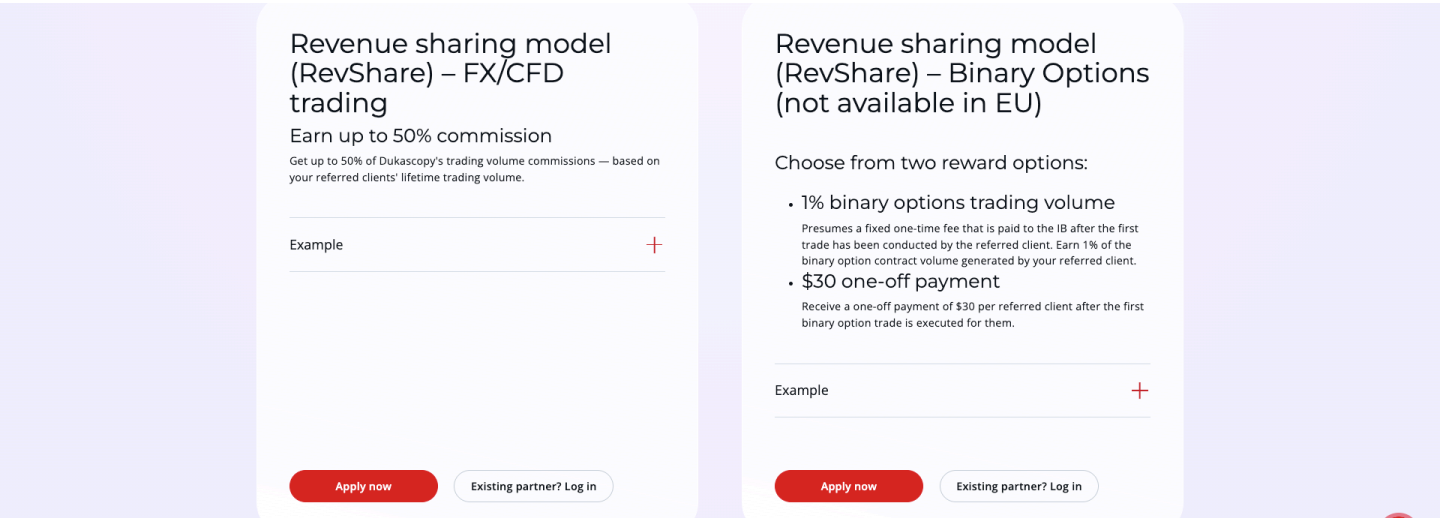


Tickmill IB Rebate

Retrieved from https://www.tickmill.com/partners/introducing-broker

9. Dukascopy Bank

IB Rebate: 50%

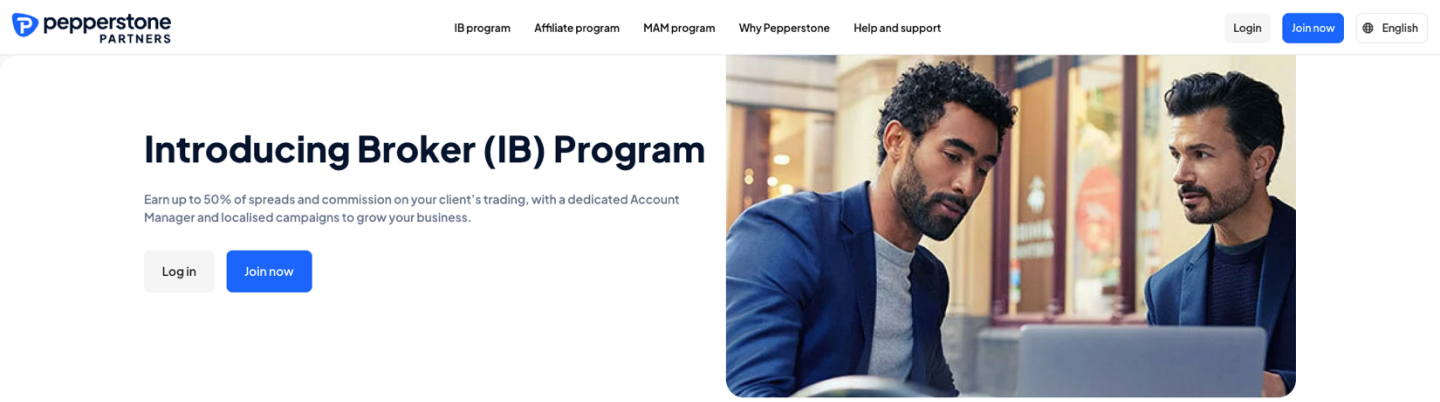


Dukascopy Bank IB Rebate

Retrieved from https://www.dukascopy.com/swiss/pl/ia/classicia/

10. Pepperstone

IB Rebate: 50%

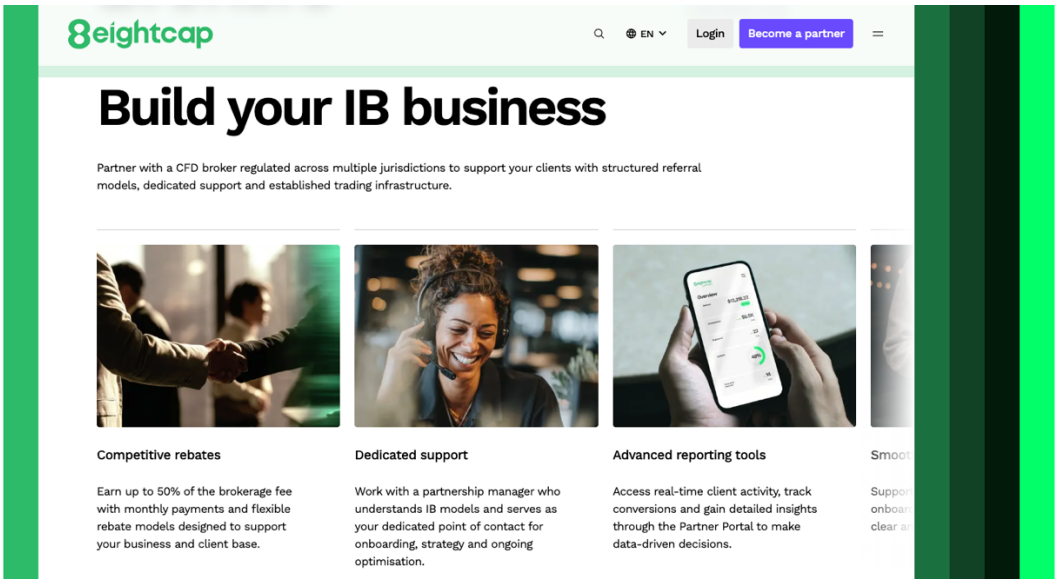


Pepperstone IB Rebate

Retrieved from https://partnership.pepperstone.com/en/introducing-broker-program/

11. Eightcap

IB Rebate: 50%

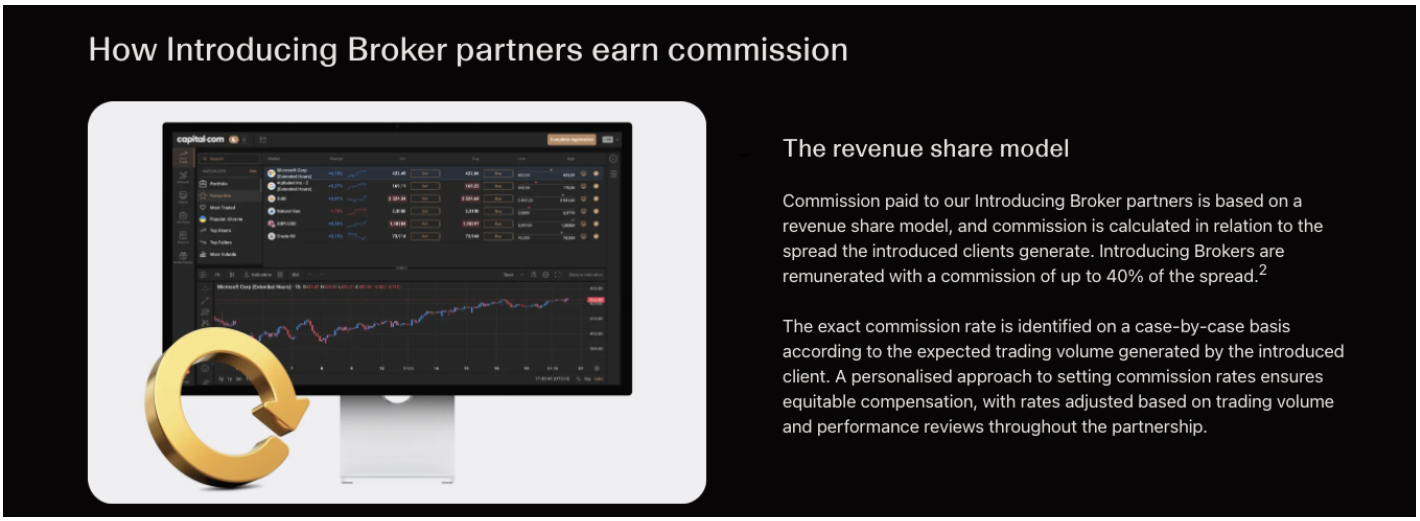


Eightcap IB Rebate

Retrieved from https://www.eightcap.com/en/partners/introducing-brokers/

12. Capital.com

IB Rebate: 40%

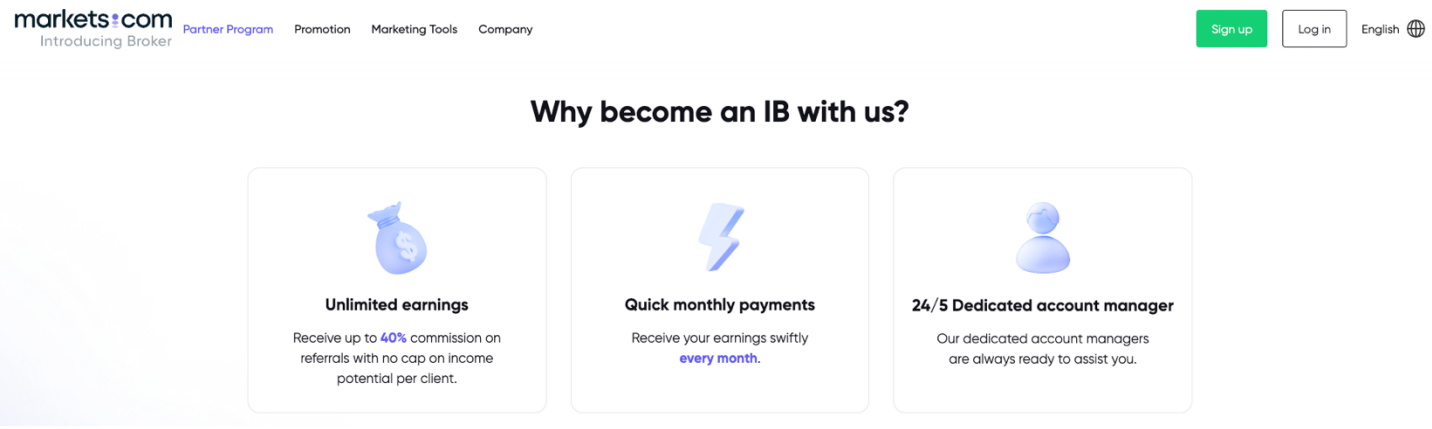


Capital.com IB Rebate

Retrieved from https://capital.com/en-int/partnerships/introducing-broker-programme

13. Markets.com

IB Rebate: 40%

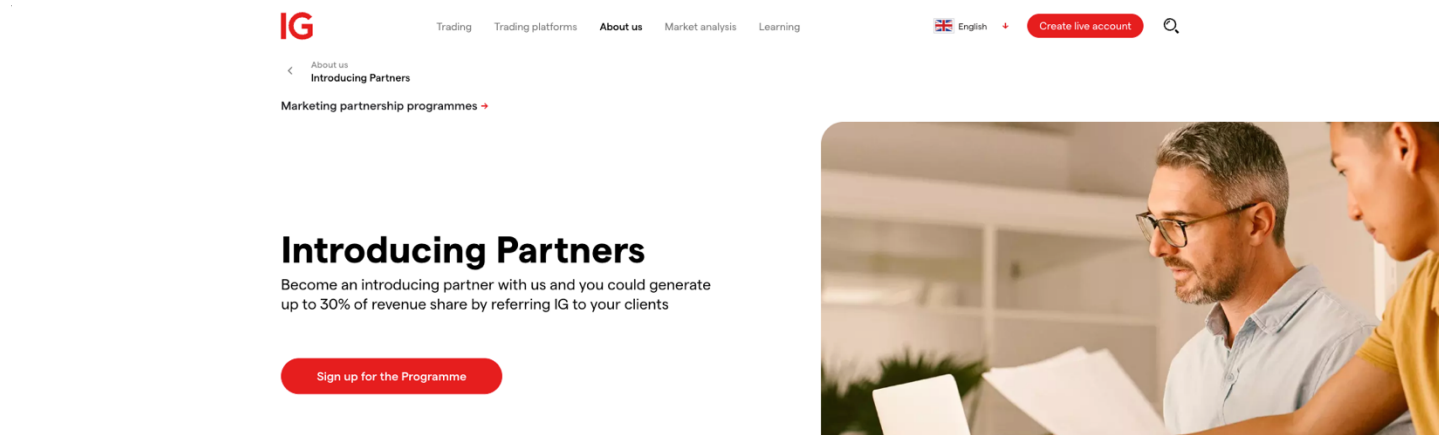


Markets.com IB Rebate

Retrieved from https://partnership.markets.com/introducing-broker.html

14. IG

IB Rebate: 30%

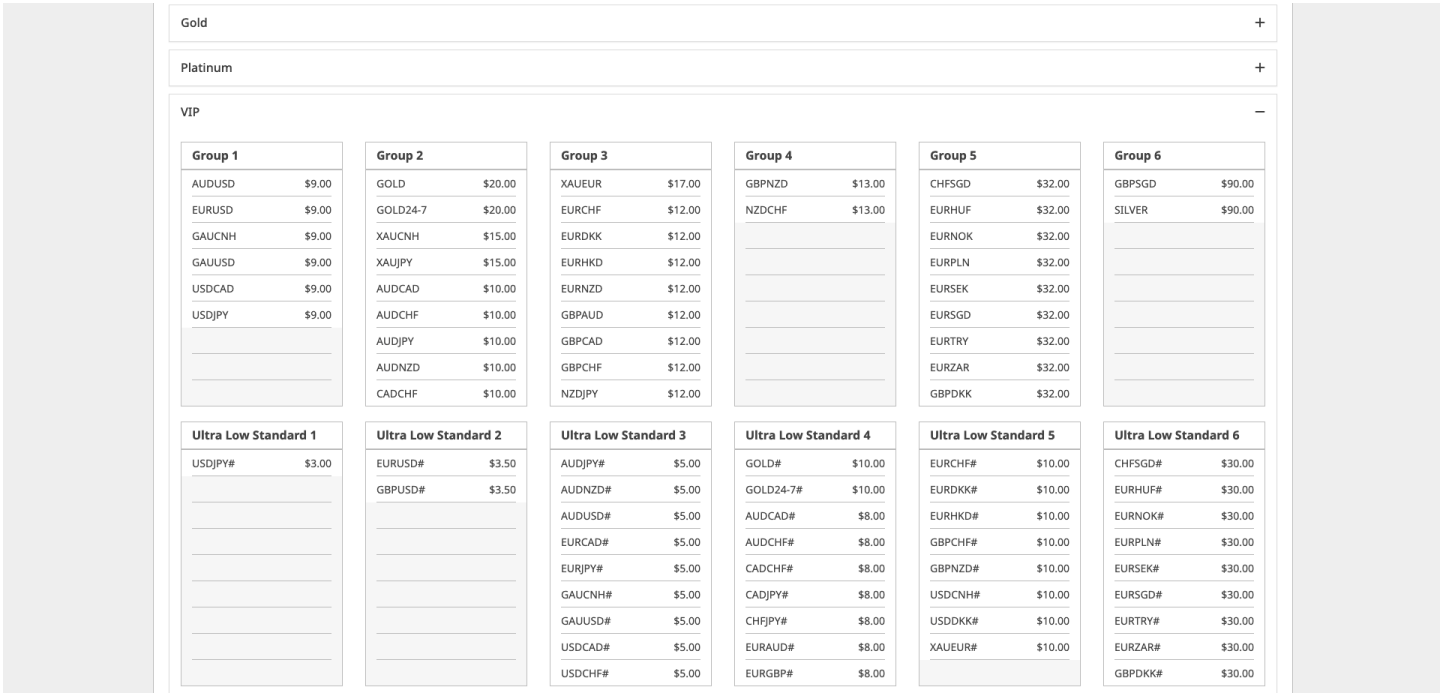


IG IB Rebate

Retrieved from https://www.ig.com/en/marketing-partnership/introducing-partners

15. XM

IB Rebate: 36%



Gold +

Platinum +

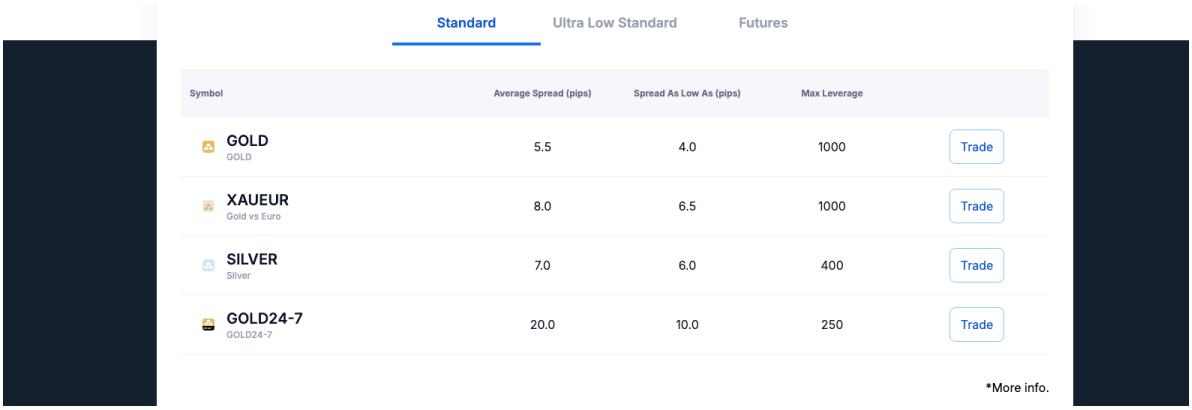
VIP −

Group 1		Group 2		Group 3		Group 4		Group 5		Group 6	
AUDUSD	$9.00	GOLD	$20.00	XAUEUR	$17.00	GBPNZD	$13.00	CHFSGD	$32.00	GBPSGD	$90.00
EURUSD	$9.00	GOLD24-7	$20.00	EURCHF	$12.00	NZDCHF	$13.00	EURHUF	$32.00	SILVER	$90.00
GAUCNH	$9.00	XAUCNH	$15.00	EURDKK	$12.00			EURNOK	$32.00		
GAUUSD	$9.00	XAUJPY	$15.00	EURHKD	$12.00			EURPLN	$32.00		
USDCAD	$9.00	AUDCAD	$10.00	EURNZD	$12.00			EURSEK	$32.00		
USDJPY	$9.00	AUDCHF	$10.00	GBPAUD	$12.00			EURSGD	$32.00		
		AUDJPY	$10.00	GBPCAD	$12.00			EURTRY	$32.00		
		AUDNZD	$10.00	GBPCHF	$12.00			EURZAR	$32.00		
		CADCHF	$10.00	NZDJPY	$12.00			GBPDKK	$32.00		

Ultra Low Standard 1		Ultra Low Standard 2		Ultra Low Standard 3		Ultra Low Standard 4		Ultra Low Standard 5		Ultra Low Standard 6	
USDJPY#	$3.00	EURUSD#	$3.50	AUDJPY#	$5.00	GOLD#	$10.00	EURCHF#	$10.00	CHFSGD#	$30.00
		GBPUSD#	$3.50	AUDNZD#	$5.00	GOLD24-7#	$10.00	EURDKK#	$10.00	EURHUF#	$30.00
				AUDUSD#	$5.00	AUDCAD#	$8.00	EURHKD#	$10.00	EURNOK#	$30.00
				EURCAD#	$5.00	AUDCHF#	$8.00	GBPCHF#	$10.00	EURPLN#	$30.00
				EURJPY#	$5.00	CADCHF#	$8.00	GBPNZD#	$10.00	EURSEK#	$30.00
				GAUCNH#	$5.00	CADJPY#	$8.00	USDCNH#	$10.00	EURSGD#	$30.00
				GAUUSD#	$5.00	CHFJPY#	$8.00	USDDKK#	$10.00	EURTRY#	$30.00
				USDCAD#	$5.00	EURAUD#	$8.00	XAUEUR#	$10.00	EURZAR#	$30.00
				USDCHF#	$5.00	EURGBP#	$8.00			GBPDKK#	$30.00

XM Rebate

Retrieved from XM Partner Portal (Commission Structure)



Standard | Ultra Low Standard | Futures

Symbol	Average Spread (pips)	Spread As Low As (pips)	Max Leverage	
GOLD GOLD	5.5	4.0	1000	Trade
XAUEUR Gold vs Euro	8.0	6.5	1000	Trade
SILVER Silver	7.0	6.0	400	Trade
GOLD24-7 GOLD24-7	20.0	10.0	250	Trade

*More info.

XM Gold Spread

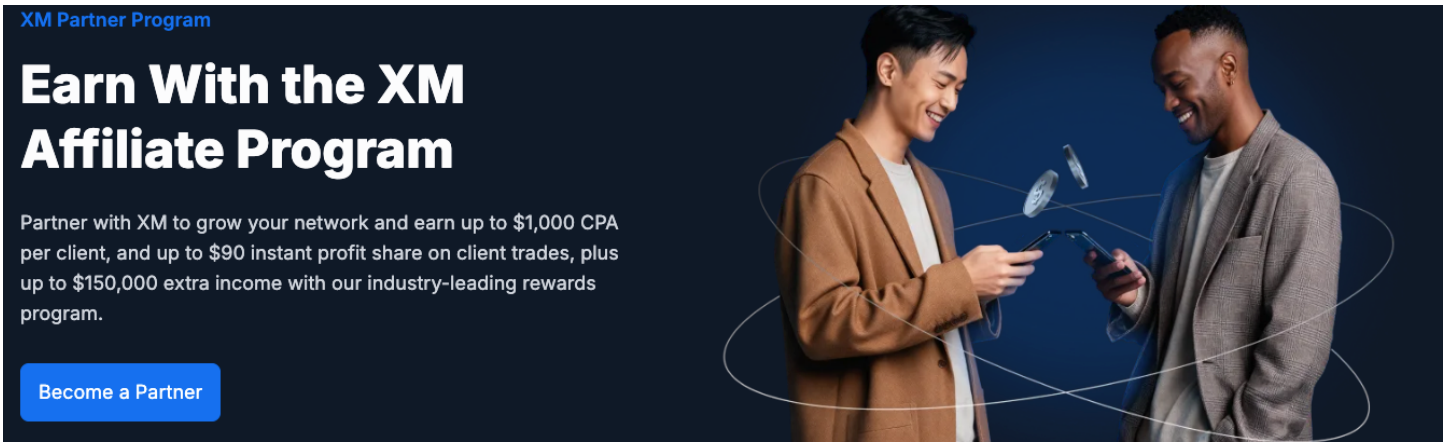
Retrieved from https://www.xm.com/precious-metals

Calculations:

Gold:

- Rebate = $20
- Spread = 5.5 pips = $55 per lot
- Rebate % = 20/55 ≈ **36%**

XM was also investigated for their ‘up to $90’ per lot statement. The findings are as follows:



XM’s statement of partner rebates of ‘up to $90’
Retrieved from https://partners.xm.com/paymentplans



XM GBPSGD Spread
Retrieved from XM Demo Account

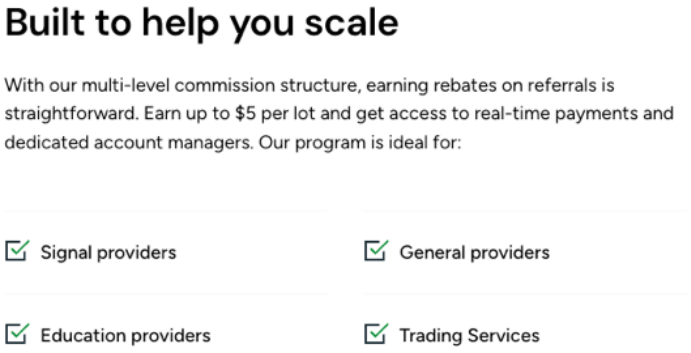
Findings:

- As visible in the image showing the *XM Rebates,* the '$90 per lot' is maximum rebate possible on the FX pair, GBPSGD.
- GBPSGD was found to have had a spread of 33.9 pips, which is 339 SGD per lot (as seen in the image showing the *XM GBPSGD Spread*).
- 339 SGD in USD (at an exchange rate of 0.78 USD per SGD) is $265.54 per lot.
- Therefore, a $90 rebate as a percentage of the $265.54 spread is around **34%**.

16. GO Markets

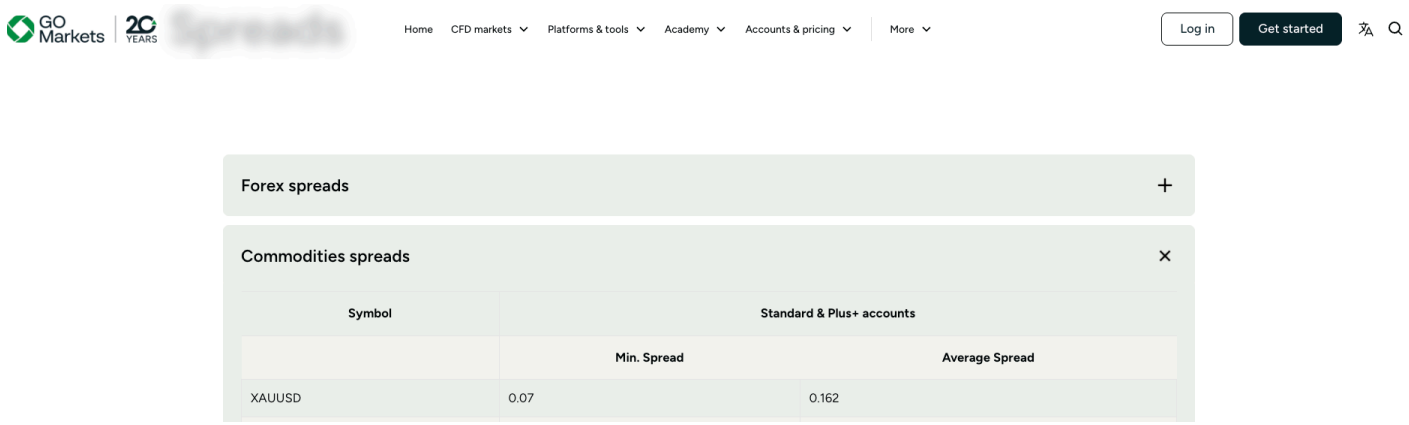
IB Rebate: 31%





GO Markets IB Rebate

Retrieved from https://www.gomarkets.com/en-au/partner-referrals



GO Markets Gold Spread

Retrieved from https://www.gomarkets.com/en-au/accounts-and-pricing/spreads

Calculations:

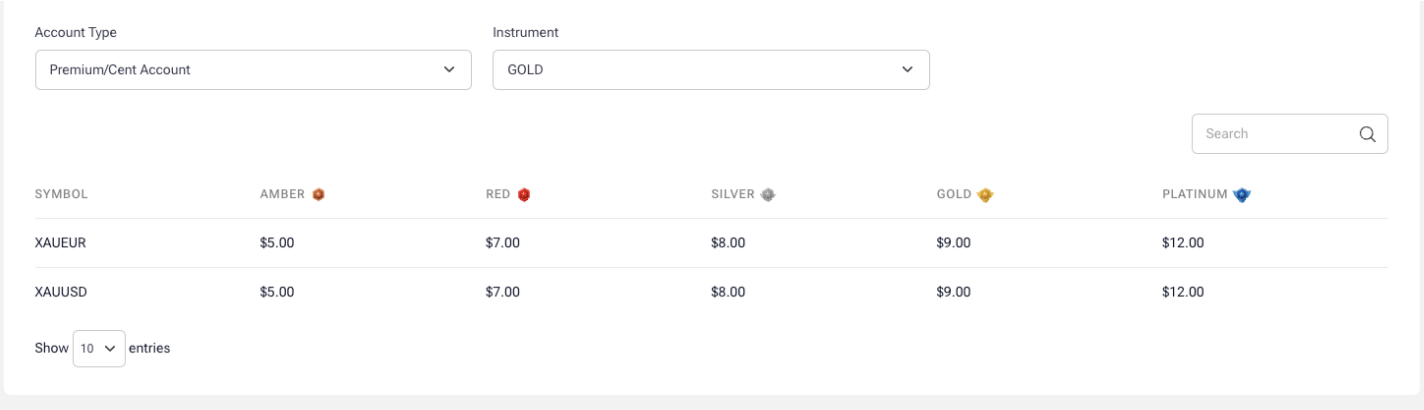
Rebate = up to $5 per lot

Gold:

- Spread = $16.2 per lot
- Rebate % = 5/16.2 ≈ **31%**

17. HFM

IB Rebate: 38%



HFM IB Rebate

Retrieved from HFM Partner Portal (Commission Scheme)

				Swap values in points		Trading Hours		
Symbol	Description	Spreads as low as	Leverage (up to)	Short	Long	Monday Open	Friday Close	Break
Palladium	Palladium	5.4	1:20	-0.54	-1.61	1:05:00	23:57:59	23:57:59 - 01:05:00
Platinum	Platinum	6.6	Floating	-0.5	-1.5	1:05:00	23:57:59	23:57:59 - 01:05:00
XAGEUR	Silver/Euro	0.054	1:100	0.0	-14.4	1:05:00	23:54:59	23:57:59 - 01:05:00
XAGUSD	Silver/US Dollar	0.033	1:100	0.0	-22.4	1:05:00	23:54:59	23:57:59 - 01:05:00
XAUEUR	Gold/Euro	0.38	1:2000	0.0	-53.29	1:05:00	23:54:59	23:57:59 - 01:05:00
XAUUSD	Gold/US Dollar	0.32	1:2000	0.0	-70.99	1:05:00	23:54:59	23:57:59 - 01:05:00
XAUUSD247	Gold/US Dollar 24/7	0.32	1:2000	0.0	-70.99	-	-	-

HFM Gold Spread

Retrieved from https://www.hfm.com/int/en/trading-instruments/metals

Calculations:

Gold:

- Rebate = $12 per lot
- Spread = $32 per lot
- Rebate % = 12/32 ≈ **38%**

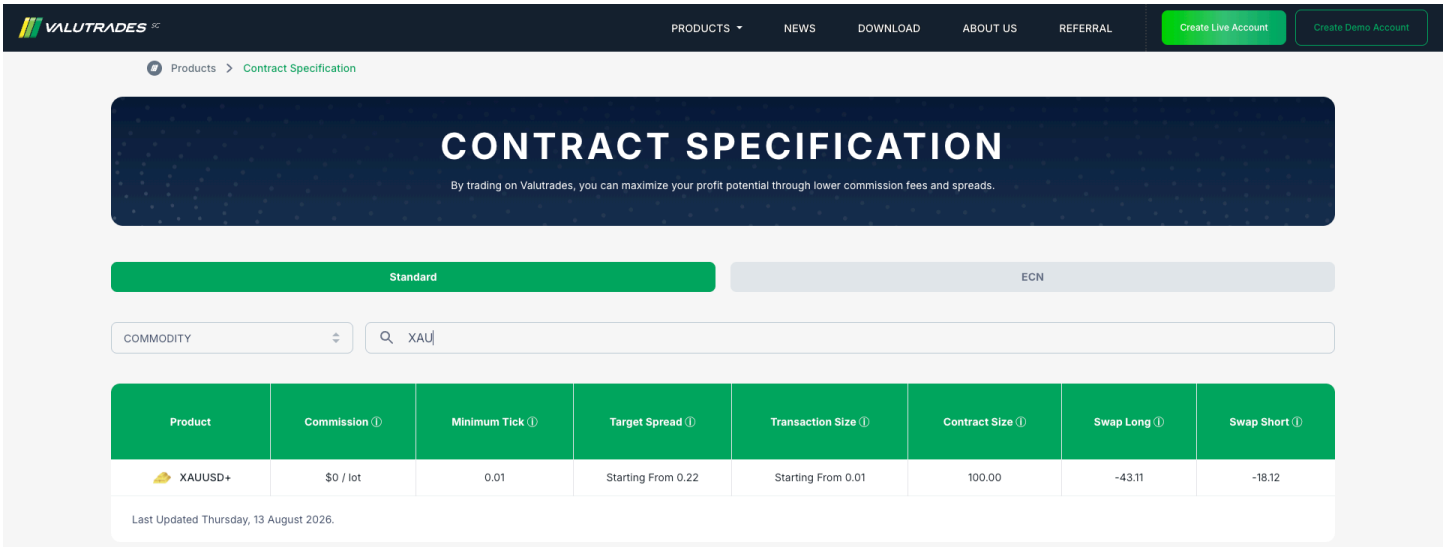
18. Valutrades

IB Rebate: 73%



Valutrades IB Rebate

Retrieved from https://www.valutrades.com/en/referral



Valutrades Gold Spread

Retrieved from https://www.valutrades.com/product/contract-specification

Calculations:

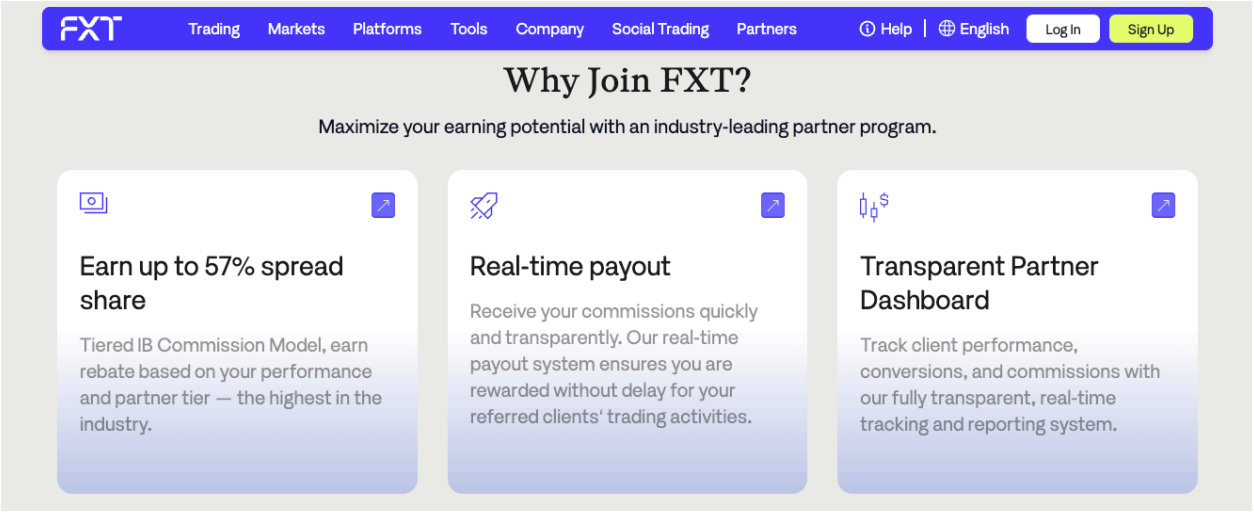
Rebate = $16 per lot

Gold:

- Spread = $22 per lot
- Rebate % = 16/22 ≈ **73%**

19. FXT

IB Rebate: 57%

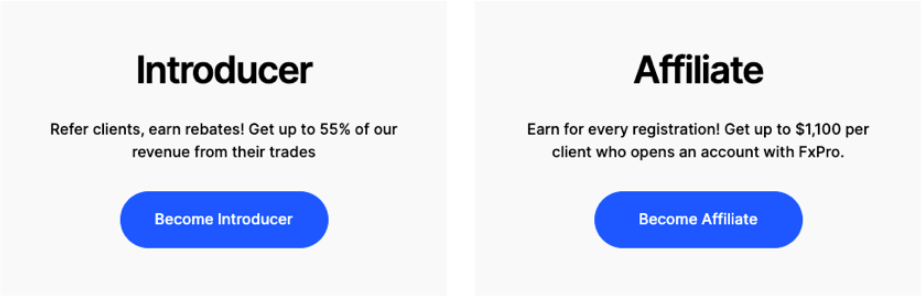


FXT IB Rebate

Retrieved from https://fxtrading.com/en/partners/introducing-broker

20. FXPro

IB Rebate: 55%

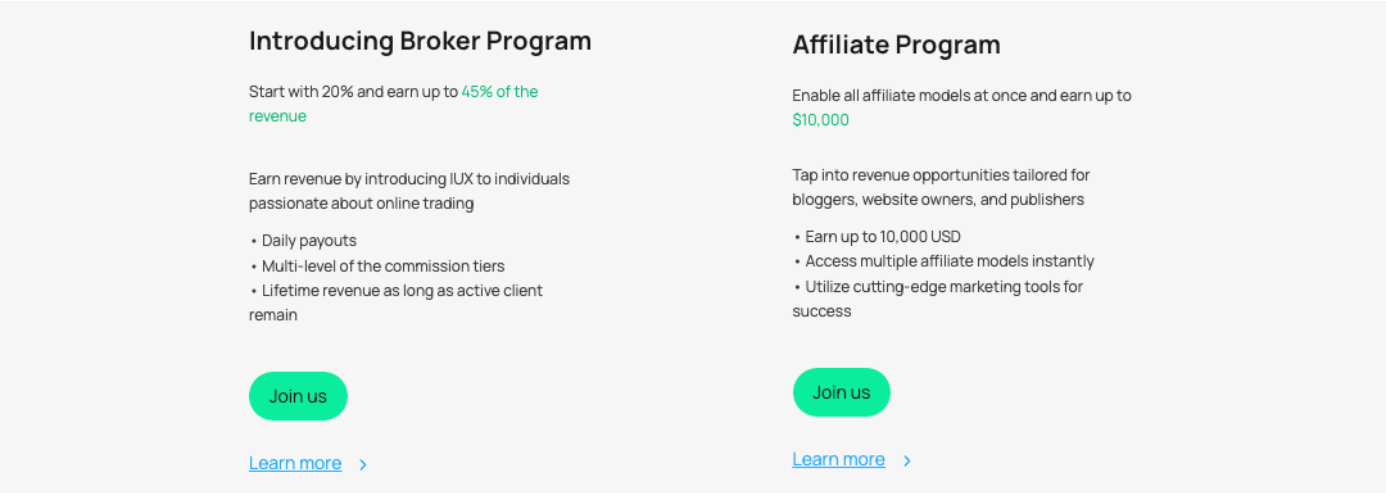


FXPro IB Rebate

Retrieved from https://www.fxpro.com/partners

21. IUX

IB Rebate: 45%

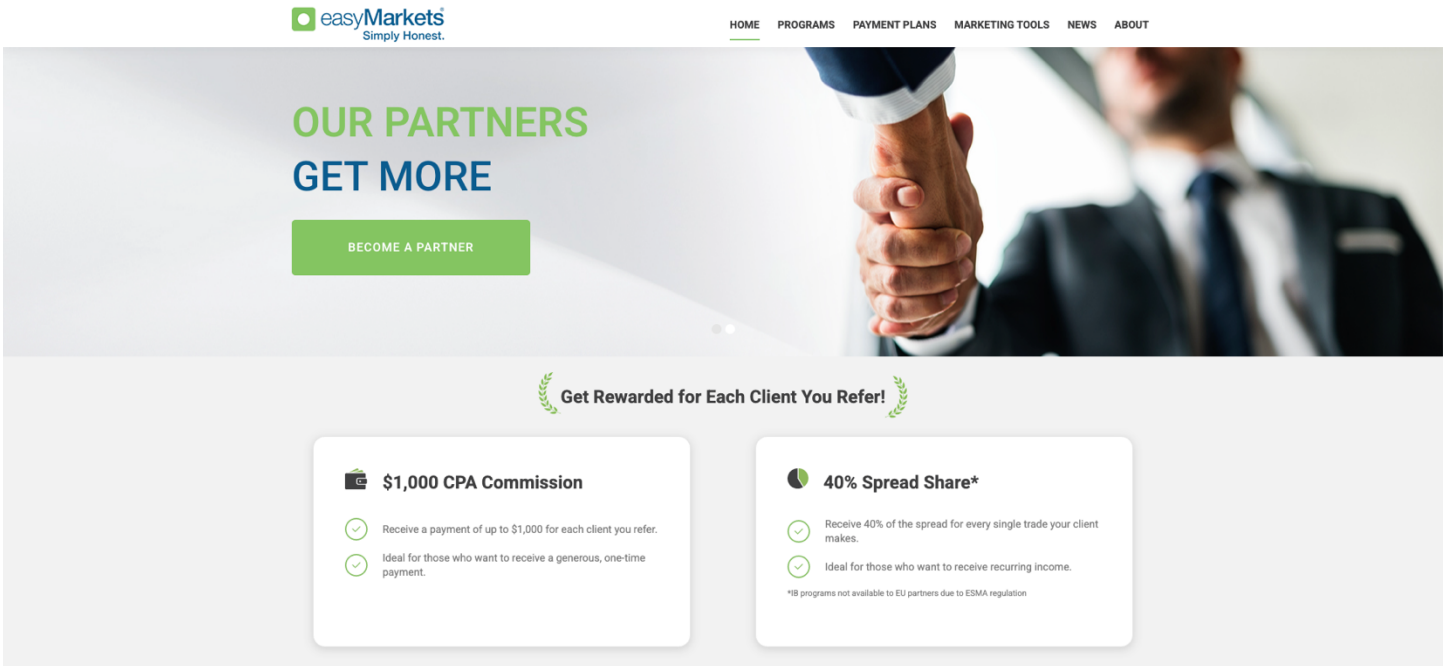


IUX IB Rebate

Retrieved from https://iux-iuxaffiliates.com/en/

22. easyMarkets

IB Rebate: 40%

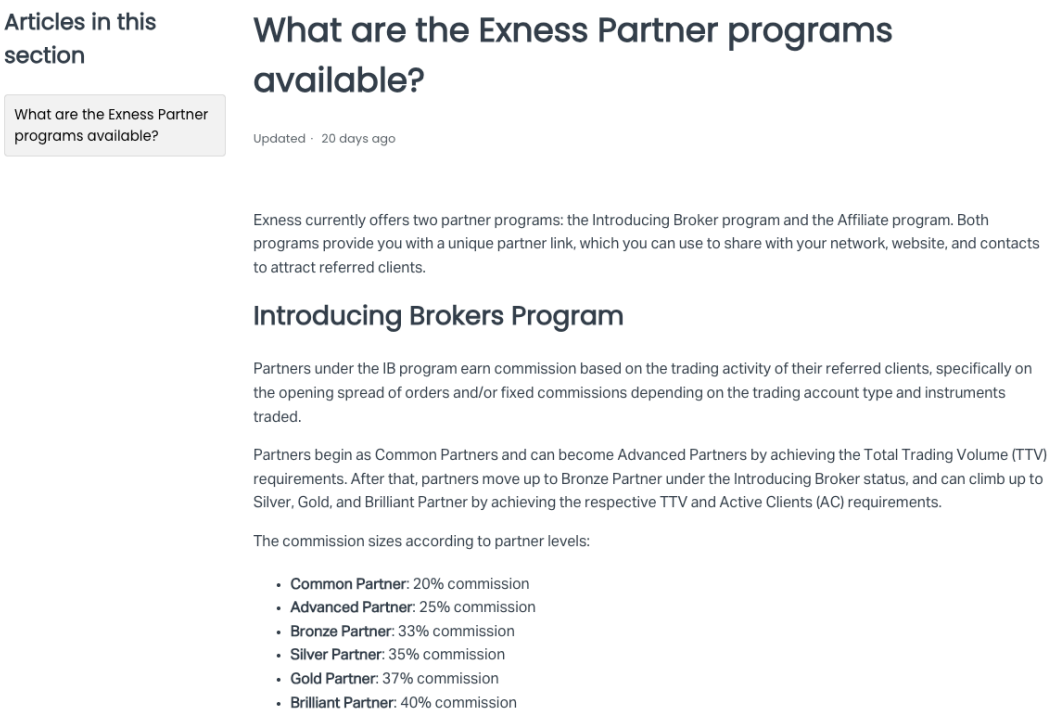


easyMarkets IB Rebate

Retrieved from https://easymarketspartners.com/

23. Exness

IB Rebate: 40%



Articles in this section

What are the Exness Partner programs available?

What are the Exness Partner programs available?

Updated · 20 days ago

Exness currently offers two partner programs: the Introducing Broker program and the Affiliate program. Both programs provide you with a unique partner link, which you can use to share with your network, website, and contacts to attract referred clients.

Introducing Brokers Program

Partners under the IB program earn commission based on the trading activity of their referred clients, specifically on the opening spread of orders and/or fixed commissions depending on the trading account type and instruments traded.

Partners begin as Common Partners and can become Advanced Partners by achieving the Total Trading Volume (TTV) requirements. After that, partners move up to Bronze Partner under the Introducing Broker status, and can climb up to Silver, Gold, and Brilliant Partner by achieving the respective TTV and Active Clients (AC) requirements.

The commission sizes according to partner levels:

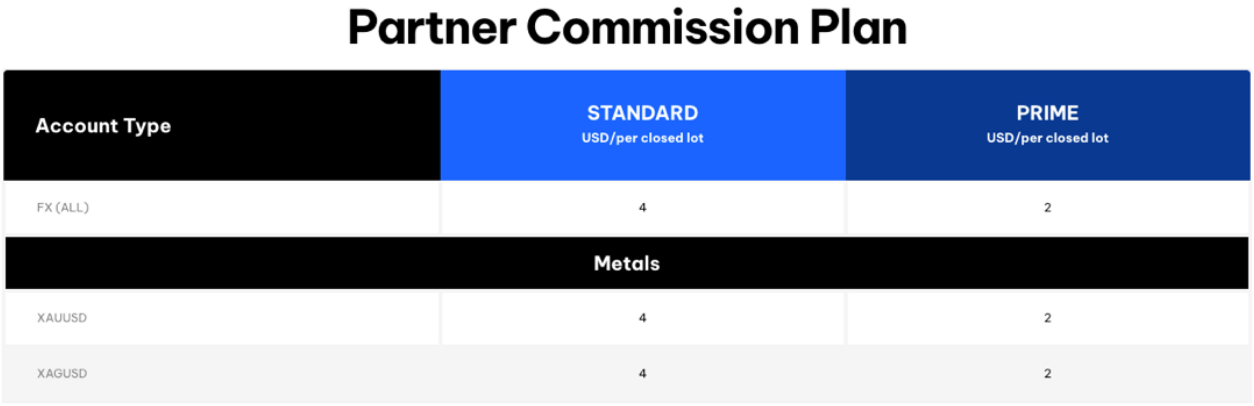
- **Common Partner**: 20% commission
- **Advanced Partner**: 25% commission
- **Bronze Partner**: 33% commission
- **Silver Partner**: 35% commission
- **Gold Partner**: 37% commission
- **Brilliant Partner**: 40% commission

Exness IB Rebate

Retrieved from https://get.exness-affiliates.help/hc/en-us/articles/360016522379-What-are-the-Exness-Partner-programs-available

24. Blackbull

IB Rebate: 18%

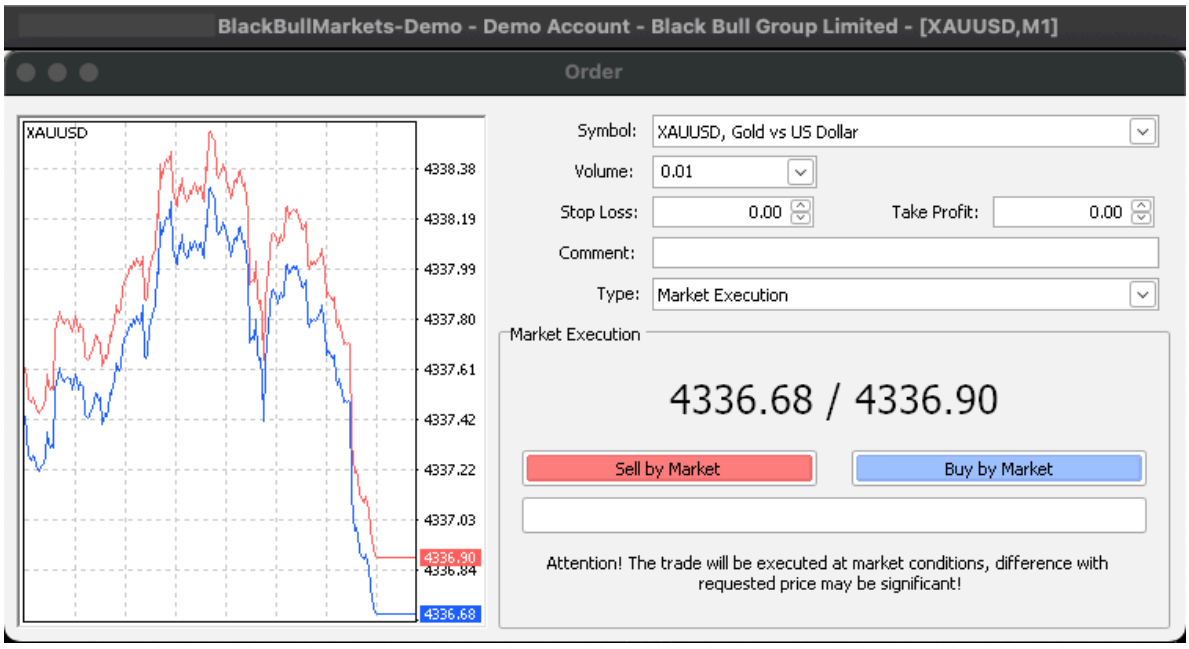


Partner Commission Plan

Account Type	STANDARD USD/per closed lot	PRIME USD/per closed lot
FX (ALL)	4	2
Metals		
XAUUSD	4	2
XAGUSD	4	2

Blackbull Markets IB Rebate

Retrieved from https://partners.blackbull.com/en/ib-program/program-details/ib-overview/



Blackbull Markets Gold Spread

Retrieved from BlackBull Markets MT4 Demo Account

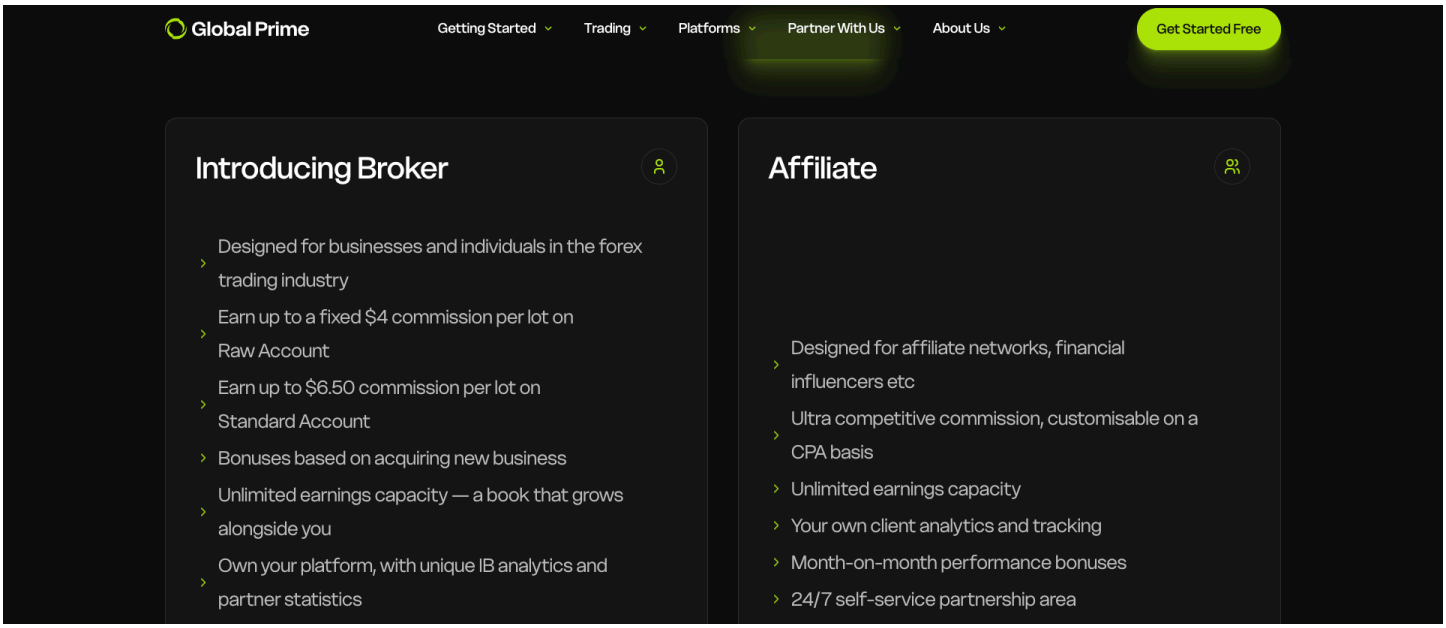
Calculations:

Gold:

- Rebate = $4
- Spread = 4336.90 – 4336.68 = $0.22 per oz = $22 per lot
- Rebate % = 4/22 ≈ **18%**

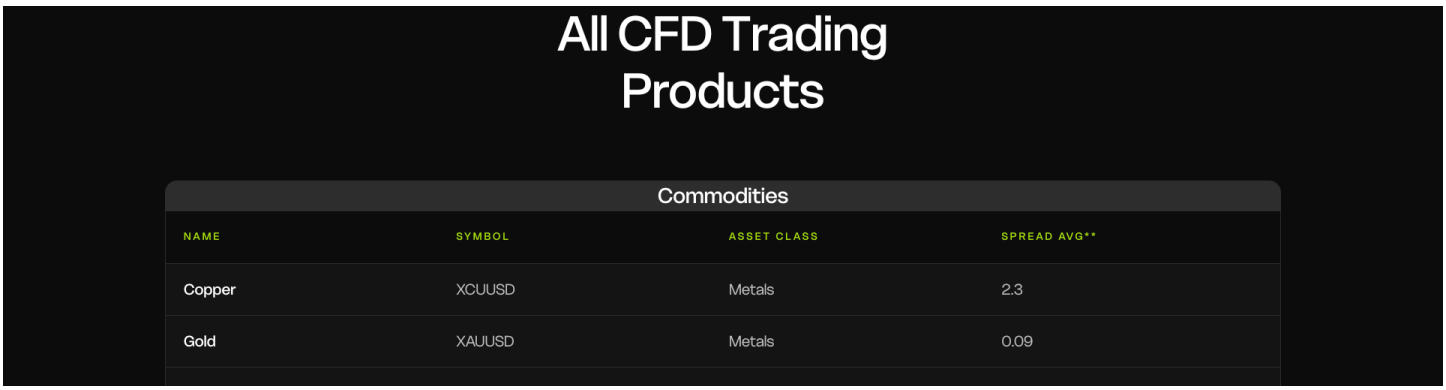
25. Global Prime

IB Rebate: 72%



Global Prime IB Rebate

Retrieved from https://globalprime.com/partner-with-us/partners



Global Prime Gold Spread

Retrieved from https://globalprime.com/trading-conditions/spreads

Calculations:

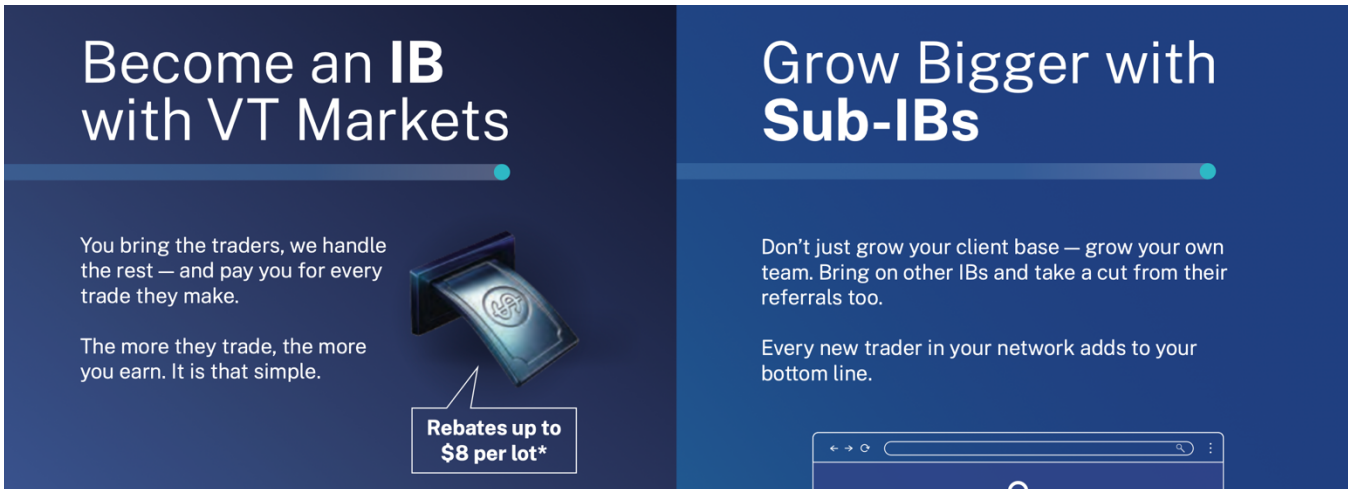
Rebate = $6.50

Gold:

- Spread = $9
- Rebate % = 6.5/9 ≈ **72%**

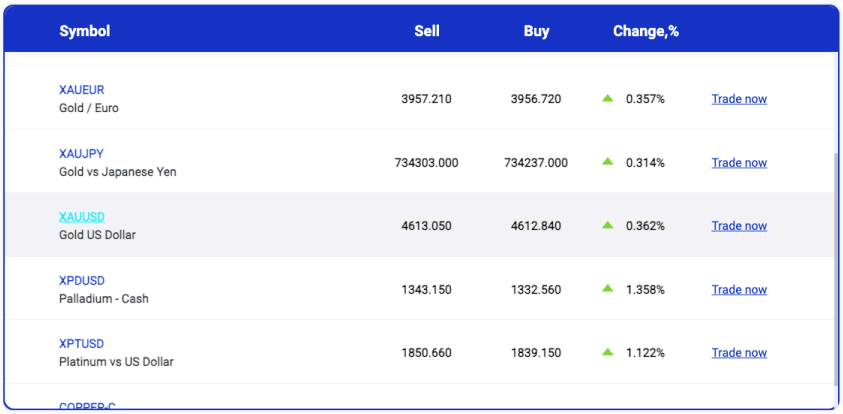
26. VT Markets

Rebate: 38%



VT Markets IB Rebate

Retrieved from VT Markets IB Portal (IB Brochure-English in the IB Resource Hub)



Symbol	Sell	Buy	Change,%	
XAUEUR Gold / Euro	3957.210	3956.720	▲ 0.357%	Trade now
XAUJPY Gold vs Japanese Yen	734303.000	734237.000	▲ 0.314%	Trade now
XAUUSD Gold US Dollar	4613.050	4612.840	▲ 0.362%	Trade now
XPDUSD Palladium - Cash	1343.150	1332.560	▲ 1.358%	Trade now
XPTUSD Platinum vs US Dollar	1850.660	1839.150	▲ 1.122%	Trade now

VT Markets Gold Spread

Retrieved from https://www.vtmarkets.com/en-asia/precious-metals/

Calculation:

Rebate = $8 per lot

Gold:

- Spread = 4613.050 - 4612.840 = 0.21 per oz = $21 per lot
- Rebate % = 8/21 ≈ **38%**

Summary Table

Broker	Rebate %
1. FP Markets	23%
2. Vantage Markets	44%
3. Oanda	42%
4. Admiral Markets	50%
5. Hantec Markets	70%
6. GTCFX	64%
7. Blueberry	60%
8. Tickmill	55%
9. Dukascopy Bank	50%
10. Pepperstone	50%
11. Eightcap	50%
12. Capital.com	40%
13. Markets.com	40%
14. IG	30%
15. XM	36%
16. GO Markets	31%
17. HFM	38%
18. Valutrades	73%
19. FXT	57%
20. FXPro	55%
21. IUX	45%
22. easyMarkets	40%
23. Exness	40%
24. Blackbull	18%
25. Global Prime	72%
26. VT Markets	38%

Conclusion

Of the 26 brokers surveyed, the highest gold rebate identified is 73% (Valutrades), followed by 72% (Global Prime) and 70% (Hantec Markets). No broker in the sample was found to offer a gold rebate exceeding that of EC Markets.

Two points are worth noting. Several brokers advertise their rebate as an "up to" figure, so the rate most partners actually receive is likely lower than stated – this works against EC Markets rather than in its favour. The list also covers only brokers that publish their rebate terms, so any rates agreed privately with

large partners are not visible. With that in mind, the evidence supports the claim that EC Markets offers the highest gold IB rebate among large-tier regulated brokers.